

**FINANCE & ESTATES COMMITTEE OF THE BOARD OF GOVERNORS OF THE
CITY OF LONDON SCHOOL**

Friday, 24 May 2019

Minutes of the meeting of the Finance & Estates Committee of the Board of Governors of the City of London School held at the Guildhall EC2 at 10.00 am

Present

Members:

Deputy James Thomson
Alexander Barr

Ian Seaton
Paul Stein

Officers:

Alan Bird	- City of London School
Charles Griffiths	- City of London School
Steven Reynolds	- Chamberlain's Department
Polly Dunn	- Town Clerk's Department

1. APOLOGIES

Apologies were received from Deputy Keith Bottomley and Deputy Edward Lord. Tim Levene dialled into the meeting. Governors moved for James Thomson to take the Chair in his absence.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were none.

3. MINUTES

Alexander Barr wished to clarify his declaration of interest at item 2. He noted that he still worked for the company in question, but that he was at arm's length to the part of the organisation that dealt with the tender.

RESOLVED, that the public minutes of the meeting held on 25 February 2019, be approved as accurate record, subject to the proposed amendment.

4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB COMMITTEE

There were no questions.

5. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT

There was no other business.

6. EXCLUSION OF THE PUBLIC

RESOLVED - That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on

the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

7. **NON-PUBLIC MINUTES**

RESOLVED, that the non-public minutes of the meeting held on 25 February 2019, be approved as accurate record.

8. **OUTSTANDING ACTIONS**

Governors received a report of the Town Clerk regarding Outstanding Actions.

9. **REPORT OF THE BURSAR**

Governors received a report of the Bursar.

10. **OPTIONS FOR CITY OF LONDON FUNDS AND TRUSTS**

Governors considered a report of the Bursar regarding the options for the City of London School Funds and Trusts.

11. **FINANCIAL INFORMATION DASHBOARD**

Governors considered a joint report of the Chamberlain and the Bursar regarding the Financial Information Dashboard.

12. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB COMMITTEE**

There were none.

13. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was no other business.

14. **CONFIDENTIAL MINUTES**

This item was deferred to the next Finance & Estates Committee meeting.

The meeting closed at 11.02 am

Chairman

**Contact Officer: Polly Dunn
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